

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		196.234.063.272	184.862.891.385
I. Cash and cash equivalents	110		8.010.341.645	5.143.947.198
1. Cash	111	V.01	8.010.341.645	5.143.947.198
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		12.400.000.000	-
1. Short-term investments	121		12.400.000.000	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130	V.02	87.491.052.826	68.409.813.846
1. Trade accounts receivables	131		75.159.584.470	57.056.378.204
2. Advances to suppliers	132		1.888.447.654	2.193.395.625
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138		11.109.060.233	9.160.040.017
6. Provision for short-term bad receivables	139		(666.039.531)	-
IV. Inventories	140		81.494.933.118	106.051.369.594
1. Inventories	141	V.03	81.494.933.118	106.051.369.594
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		6.837.735.683	5.257.760.747
1. Short-term prepaid expenses	151	V.04	1.133.124.422	1.550.113.629
2. VAT deductible	152	V.05	5.589.510.922	3.075.010.026
3. Tax and accounts receivable from State budget	152		-	-
4. Other short-term assets	158	V.06	115.100.339	632.637.092
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		108.784.149.123	102.221.799.552
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		106.246.276.801	99.762.966.230
1. Tangible fixed assets	221	V.08	92.028.876.388	85.444.877.244
- Historical cost	222		117.842.933.944	101.592.277.172
- Accumulated depreciation	223		(25.814.057.556)	(16.147.399.928)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.09	9.087.739.346	8.591.323.534
- Historical cost	228		9.333.550.910	8.633.550.910
- Accumulated depreciation	229		(245.811.564)	(42.227.376)
4. Construction in progress expenses	230	V.10	5.129.661.067	5.726.765.452
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-

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IV. Long-term financial investments	250		-	-
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		-	-
4. Provision for devaluation of long-term finance investment	229		-	-
V. Other long-term assets	260		2.037.872.322	1.876.176.291
1. Long-term prepaid expenses	261	V.07	2.037.872.322	1.876.176.291
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
VI. Goodwill	269		500.000.000	582.657.031
TOTAL ASSETS (270=100+200)	270		305.018.212.395	287.084.690.937

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		176.988.327.581	171.722.740.482
I. Short-term liabilities	310		157.909.327.581	147.720.447.123
1. Short-term borrowing and debts	311	V.11	122.137.008.226	79.906.678.166
2. Trade accounts payable	312	V.12	27.775.299.408	58.785.638.649
3. Advances from customers	313		1.493.375.489	395.559.594
4. Taxes and liabilities to State budget	314	V.13	478.725.620	67.097.459
5. Payable to employees	315		2.239.209.234	3.320.036.309
6. Payable expenses	316	V.14	289.915.637	1.168.593.443
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.15	3.495.793.967	4.076.843.503
II. Long-term liabilities	320		19.079.000.000	24.002.293.359
1. Long-term accounts payables-Trade	321		-	-
2. Long-term accounts payables-Affiliate	322		-	-
3. Other long-term payables	323		-	-
4. Long-term borrowing and debts	324	V.16	19.079.000.000	24.002.293.359
5. Deferred income tax	325		-	-
B. OWNER'S EQUITY (400= 410+430)	400		128.029.884.814	115.361.950.455
I. Capital sources and funds	410	V.17	127.524.097.179	115.062.482.878
1. Paid-in capital	411		80.000.000.000	80.000.000.000
2. Capital surplus	412		31.306.550.000	31.287.710.000
3. Other capital of owner	413		0	-
4. Treasury stock	414		-	(200.900.000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		3.616.734.255	2.756.137.108
8. Financial reserve fund	418		-	-
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		12.600.812.924	1.219.535.770

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11. Capital for construction work	421		-	-
II. Budget sources	430		505.787.635	299.467.577
1. Bonus and welfare fund	431		505.787.635	299.467.577
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	439		-	-
TOTAL RESOURCES (430= 300+400)	440		305.018.212.395	287.084.690.937

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies: - USD			11.434,04	11.434,04
- EUR			7.378,18	7.378,18
6. Limit funding Left			-	-
7. Capital depreciation base current			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4	Accumulation
1. Revenue of sales and services	01		151.404.370.096	509.959.298.022
2. Deductions	03		1.115.005.645	4.308.010.722
3. Net sales and services (10=01 - 02)	10	VI.01	150.289.364.451	505.651.287.300
4. Cost of goods sold	11		103.865.522.719	402.405.367.292
5. Gross profit (20=10 - 11)	20		46.423.841.732	103.245.920.008
6. Financial incomes	21	VI.02	3.372.944.874	6.305.734.692
7. Financial expenses	22	VI.03	4.490.534.875	9.451.458.589
- Include: Interest expense	23		4.349.727.072	8.100.695.219
8. Selling expenses	24		17.264.879.749	54.107.658.451
9. General & administrative expenses	25		16.640.843.371	25.127.768.193
10. Net operating profit (30=20 + (21-22) - (24+25))	30		11.400.528.611	20.864.769.467
11. Other incomes	31	VI.04	646.968.798	2.079.013.456
12. Other expenses	32	VI.05	566.064.186	678.163.603
13. Other profit (40=31-32)	40		80.904.612	1.400.849.853
14. Gain/loss in associate or joint-venture companies	45			
15. Profit before tax (50=30 + 40)	50		11.481.433.223	22.265.619.320
16 Current corporate income tax expenses	51	IV.06	79.506.396	79.506.396
17 Deferred corporate income tax expenses	52		-	-
18. Profit after tax (60=50 - 51 - 52)	59		11.401.926.827	22.186.112.924
18.1. Minority interest	61		-	-
18.2 Profit after tax of parent company's shareholder	62		11.401.926.827	22.186.112.924
19. EPS (*)	70	IV.07	1.425	2.773

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		22.265.619.320	17.270.633.966
2. Adjustment in accounts				
Fixed assets depreciation	02		9.870.241.816	7.644.263.968
Provisions	03		666.039.531	(1.912.348.759)
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investment	05		(432.944.496)	(82.537.208)
Interest expenses	06		8.100.695.219	10.929.966.030
3. Operating profit before the changes of current capital	08		40.469.651.390	33.849.977.997
Changes in accounts receivable	09		(21.661.585.623)	6.679.219.837
Changes in inventories	10		24.556.436.476	(45.122.431.849)
Changes in trade payables (exclude interest payable, income tax payable)	11		(32.104.705.906)	34.017.714.370
Changes in prepaid expenses	12		255.293.176	436.154.463
Paid interest	13		(8.100.695.219)	(11.215.918.938)
Paid corporate income tax	14		65.571.343	(59.550.122)
Other receivables	15		-	-
Other payables	16		-	(168.061.700)
Net cash provided by (used in) operating activities	20		3.479.965.637	18.417.104.058
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(16.353.552.387)	(52.708.837.583)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	1.771.343.022
3. Cash paid for lending or purchase debt tools of other companies	23		(14.900.000.000)	-
4. Withdrawal of lending or resale debt tools of other companies	24		2.500.000.000	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	212.142.113
7. Cash received from interest, dividend and distributed profit	27		432.944.496	-
Net cash used in investing activities	30		(28.320.607.891)	(50.725.352.448)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	110.900.000
2. Cash paid to owners' equity, repurchase issued stock	32		-	(200.900.000)
3. Cash received from long-term and short-term borrowings	33		42.230.330.060	396.836.933.871
4. Cash paid to principal debt	34		(4.923.293.359)	(354.445.771.210)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(9.600.000.000)	(10.276.626.600)
Net cash (used in) provided by financing activities	40		27.707.036.701	32.024.536.061
Net cash during the period (50 = 20+30+40)	50		2.866.394.447	(283.712.329)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		5.143.947.198	5.427.659.527
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		8.010.341.645	5.143.947.198